

FISCAL NOTE

SB 2788 - HB 2555

March 6, 2002

SUMMARY OF BILL:

- Amends TCA 67-4-2009(6) relative to franchise and excise tax credits for certain hospital companies.
- Redefines "medical supplies" as consumable products and tangible personal property, except drugs and medications, used in the provision of patient care services.

ESTIMATED FISCAL IMPACT:

MINIMAL

Bill would not materially impact the existing tax credit allowed against franchise and excise taxes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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